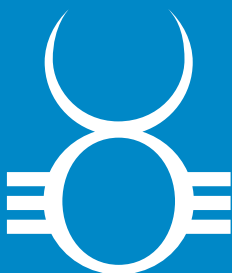


FINANCING ARRANGEMENTS



BOAD



www.boad.org

FINANCING ARRANGEMENTS

Form of financial intermediation of service provision type on behalf of third parties (State and its subdivisions, private companies...) aimed at mobilizing resources to finance an investment project or any other eligible operation.

Purpose and rationale:

- i) intensify/diversify BOAD's areas of support to the private and public sectors by raising funds from the financial system of the West African Economic and Monetary Union (WAEMU);
- ii) seek solutions to financing issues in order to offer project developers innovative financing packages;
- iii) address the constraints associated with financing the commercial sector and promote sustainable development facilities in the countries of the Union;
- iv) serve as a catalyst for financing based on its creditworthiness, expertise and network of partner institutions.

Benefits:

- i) mobilize significant resources from a limited number of participants, with BOAD being tasked to structure the transaction under acceptable credit market conditions and attract several financial partners.
- ii) benefit from the Bank's expertise and experience in financing national and sub-regional development projects.
- iii) very attractive communication aid to the financial community as the provision of a syndicated loan is a token of trust, adherence and risk-sharing for financial partners.

Beneficiaries:

WAEMU member governments and any legal person (including the commercial public sector) from a member country or not, resident and doing business in at least one of the WEAMU member countries and interested in investing in sectors eligible for the Bank's financing.

Areas of intervention:

Industry, transport, infrastructure (ports, airports, railways, roads), mining, agriculture, agribusiness, fisheries, livestock, tourism/hospitality, telecommunications/technologies, energy, real estate, building and civil industry, etc.

Special conditions:

The financing of approved projects should not jeopardize the sustainable development and environmental protection objectives without making sure that appropriate measures are in place and related costs considered by the project.

Documents required:

Request for fund raising, project business plan or detailed feasibility study covering aspects like rationale, market share, organization and management, technical and financial aspects with detailed financial projections and possibly economic aspects, environmental and social impact assessment of the project; if this relates to a company: activity reports and audited financial statements of the very last 3 financial years (if any); technical and financial references of the technical, financial or business partner, as appropriate; articles of incorporation and other legal instruments as well as any other relevant document or information on the project to be financed.